

N 259-260 Price indexes for 1-family owner-occupied houses, 1890-1934

Source: See Grebler-Blank-Winnick source for series N 192-195, tables C-1 and C-3

Unadjusted figures were derived from detailed information for a sample of residential properties in 22 cities in Department of Commerce, *Financial Survey of Urban Housing, 1937*. This survey, among other things, ascertained the value of the property in 1934, the year of acquisition by the then-present owner, and original cost to the owner at time of acquisition, regardless of whether the house was new or old at that time. From these data, a relative for each year was calculated for each city, based on the ratio of the total acquisition cost of the single-family owner-occupied houses acquired in each given year in a given city to their value in 1934. The unadjusted figures are median relatives derived from the data for all of the 22 cities and are subject to a downward bias due to the changing age structure of properties included in each year's sample, and to an upward bias due to value increments in the form of structural additions and alterations. The adjusted figures are corrected for the resulting net downward bias, by allowing 1 3/8 percent compound annual depreciation. See the source, appendix C, for details of correction.

N 192-195. Nonfarm dwelling units standing and selected components of change, 1890-1950

Source: Leo Grebler, David M. Blank, and Louis Winnick, *Capital Formation in Residential Real Estate: Trends and Prospects*, Princeton University Press, 1956, tables 15 and A-1 (copyright, National Bureau of Economic Research, New York)